



# Basic Life Insurance

*Including Accidental Death & Dismemberment benefits*

This informational flyer highlights some of the features and benefits of your new life insurance coverage with Health Net Life Insurance Company.

Pam White  
Health Net

## *Basic Life Insurance – \$20,000*

- Paid for by your employer and is offered at no cost to you.
- **Waiver of Premium** Provisions.
- Includes **Accelerated Death Benefit**.
  - This benefit provides financial protection to the insured in time of need, while also protecting the interest of the beneficiary. Accelerated death benefits can be paid to an insured when the physician certifies a terminal illness. The accelerated benefit is a portion of the basic life insurance amount and is payable in a lump sum. The remaining portion is paid upon death to the insured's beneficiary.
- Includes **Conversion Privilege**.
  - A conversion privilege to whole life insurance is available to certain individuals whose coverage terminates due to reasons specified in the group policy. This conversion does not require a physical examination or evidence of insurability. You must apply for this coverage, and the first premium must be paid within 31 days following the date of coverage termination.

## *Accidental Death & Dismemberment*

- This benefit is payable as a result of an accident, a loss of life or any of the physical losses specified in the group contract.
- Benefit payable depends upon the loss. The maximum benefit amount is \$20,000.
- The maximum benefit amount is payable for loss of life. It can also be payable for the loss of sight in both eyes, loss of both hands or both feet, or any two or more of these physical losses in the same accident.
- One-half of the maximum benefit amount is payable for loss of one hand, loss of one foot or the loss of sight in one eye.

## *Beneficiary Designation*

- Although this coverage is provided to you automatically, you will need to complete an enrollment form and designate one or more beneficiaries.



For questions about your coverage, contact Health Net Life Insurance Company's dedicated Customer Service Representatives at **1-800-865-6288**.

Consult your plan's Certificate of Insurance, which you receive after you enroll, to determine the exact terms and conditions of your coverage.