

Health Net of California, Inc. and Health Net Life Insurance Company (Health Net)
Large Group



Why Choose Health Net?

Here are the top reasons

At Health Net, we keep people healthy and companies going strong by designing and delivering the full spectrum of benefits and services essential to whole health. Our passion for health, commitment to people and innovation in local care delivery make us the choice for health.



Strength and stability you can count on

A wholly owned subsidiary of Centene Corporation, ranked #66 on the 2017 Fortune 500 list, Health Net has the financial strength to innovate for the health of our community. More strengths of Centene Corporation:¹

- #244 Fortune's Global 500 list (2017).
- #27 Fortune's Fastest Growing Companies (2017).
- #19 Fortune's Change the World list (2017).
- Total assets of approximately \$21.9 billion.
- Centene's subsidiaries had aggregate statutory capital and surplus of \$5.0 billion as of 9/30/17.
- 2018 expected revenues of \$60.6–\$61.4 billion.
- \$10.1 billion in cash and investments.
- Centene's overall enrollment as of December 31, 2017, was 12.2 million members, up 7% from one year ago.



Part of the local community for more than 35 years

- We make a positive difference by monitoring local issues throughout California so that our health plans fit the individuals and communities we serve.
- We build strong ties with the provider community, drawing upon local expertise to transform the customer experience.
- Our doctor, hospital and pharmacy networks have our members covered – with choices near where they work and live.

(continued)



Solutions that work for big business

- **Smart:** We specialize in offering a broad range of health plans that deliver the right coverage at the right price – plans that work for your employees.
- **Sustainable:** We focus on bringing you rate stability and cover every stage of life. You can stay with us even as your employees' health care coverage needs change over time.
- **Proven success:** Our expertise is valued by sophisticated clients and partners such as the University of California, CalPERS, Medicare, and the State of California.
- **Whole health support:** We invest in our members' health with an incentive offering, no-cost wellness programs and discounts on health-related products. Our members can count on popular and proven programs like **myStrength**, which helps them stay mentally and physically healthy.



Diverse portfolio

We deliver the **HMO** and **PPO** benefits that your employees value and engage them in their health.

HMO

- We pioneered HMO tailored networks, which come with the same great benefits as our full HMO networks, at a price that takes less from the budget each month.
- We have more than half (68%²) of our California commercial membership enrolled in tailored networks – SmartCare, ExcelCare and Salud HMO y Más.
- Available in 23 California counties statewide, our **SmartCare Network** is an attractive, whole-health option for your group to offer. SmartCare puts the pieces together: easy-to-use benefits, predictable costs and a quality network.
- Our SmartCare product includes access to care via **MinuteClinics** (at participating CVS pharmacies).

PPO

- Our wide range of PPO and HSA/HRA PPO plans provides flexibility and choice, and is supported by one of the largest medical and pharmacy networks in California.
- Our PPO members who travel within the United States have access to the **First Health Network** – available in all 50 states, Washington, D.C., and Puerto Rico.
- PPO claims are processed fast. 99% of group plan claims are processed within 30 days. And we have **improved** our processing within 10 business days to 97%.³



Enhanced Choice for new groups of 101–500 employees

- Defined contribution arrangement.
- Easy to enroll.
- More choice: Choose up to 6 plans to offer your employees without administrative complexity.
- Can be offered with our tailored networks or our PPO-Only Package.
- Ability to tie your contribution rates to the lowest-priced plan.



Working closely with you

- Your business is our priority. Our expert **account management team** ensures a smooth and positive experience:
 - We answer your questions and address your concerns – and make your benefit administration simple.
 - Our employee retention specialists provide onsite renewal and open enrollment meeting assistance.
- Our customer service focus is on first-call resolution for our members and doing all the legwork so they never have homework.



¹Financial information current as of December 31, 2017, for Centene Corporation, except for statutory capital as of 9/30/2017. Membership data includes 2.8 million TRICARE eligibles and 216,300 non-risk members.

²As of January 2018.

³Data reported for October–December 2017.