

# Health Net PPO Fast Facts

## DELIVERING CONVENIENCE AND PERFORMANCE AS PROMISED

We know that consumers who choose a PPO plan are looking for **flexibility** and **choice** in their health care benefits. We offer a wide range of PPO plans including traditional and high deductible health plans which may be paired with HSAs and HRAs. All of these plans are supported by one of the largest medical and pharmacy networks in California.



### One of the largest PPO networks in California<sup>1</sup>

- 87,564** Physicians, specialists and health professionals
- 318** Hospitals
- 5,741** Pharmacies statewide<sup>2</sup>
- 64,242** Pharmacies nationwide<sup>3</sup>
- 20,872** Behavioral health providers

### The strength of Centene Corporation<sup>4</sup>



Centene is the **3rd largest health insurer** in the United States and offers affordable and quality products to nearly 1 in 15 individuals across all 50 US states, with 2022 reported revenue of over **\$144 billion**.<sup>6</sup>



**Rated Ba1** with Moody's Investor Service, Inc. (as of April 2022).

**Rated BBB** – with Fitch, Inc. (as of October 2022).



**#25** 2023 Fortune 500.



Total assets of approximately **\$77 billion**.

Centene's subsidiaries had aggregate statutory capital and surplus of **16.4 billion as of 12/31/2022**.

**\$30.3 billion** in cash and investments.

### Timely claims processing



**99%** of group claims are processed within **30 calendar days**.<sup>5</sup>



**91%** of group plan claims are processed within **10 business days**.<sup>5</sup>



Caremark's point-of-service electronic network system is available **24 hours a day/7 days a week/365 days** per year – meeting the industry standard.



**No claims** to file for prescriptions obtained from a network pharmacy.

See the next page for more advantages of choosing a Health Net PPO plan!



# More Health Net PPO Plan Advantages

Our PPOs give Californians more ways to make the most of their healthcare. Here's how:

## Easy access to care

Options include:

**Telehealth Services** through Teladoc

**Nurse Advice Line** – 24/7 access to registered nurses for help with everyday health questions.

## HSA/HRA: important product offerings for large business 101+

Our PPO products are offered with HSA/HRA account options in two ways:

1. Employer groups can enroll in our **HSA/HRA plans** and can choose their own account administrator.
2. They can enroll in our **integrated HSA/HRA** plans with accounts that are administered by **HealthEquity**, a proven expert in financial arrangement, integration, and administration.

## Travel program

Wherever our PPO members go, we have them covered. Health Net PPO members and their covered dependents have access to quality health care while traveling. Members are covered for urgent care and emergency services received from licensed providers or treatment centers anywhere in the world.

Our **Travel Guide** provides instructions about how to seek appropriate care while traveling. A direct call service helps our members contact us from whatever country they are visiting.

Effective November 1, 2023, Health Net PPO members will utilize the Cigna Healthcare<sup>SM</sup> PPO Network<sup>6</sup> to access providers outside of California at the in-network coverage level.

## Coverage outside California

As of November 1, 2023, Health Net PPO members with out-of-state coverage will have access at the in-network coverage level through the Cigna<sup>®</sup> PPO network. Cigna has a wide national network that includes more than 6,300 hospitals, over 1 million physicians and multiple ancillary providers across the country.

## Health & Wellness

Health Net is focused on giving members the tools they need to help live a healthier, more productive life. Our Wellness programs help empower members to make healthy lifestyle decisions for themselves and their family.

<sup>1</sup>Network data current as of August 2023. Per the State of California, Office of the Patient Advocate, Health Net's PPO is the 6th largest PPOs in the state [https://reportcard.opa.ca.gov/rc/HMO\\_PPOCombined.aspx](https://reportcard.opa.ca.gov/rc/HMO_PPOCombined.aspx).

<sup>2</sup>Number of pharmacies for Full Network plans. Advanced Choice network includes 57,772 pharmacies.

<sup>3</sup>Number of pharmacies for Full Network plans. Advanced Choice network includes 5,252 pharmacies.

<sup>4</sup>2022 10-K, earnings release, and Annual Statement. <https://investors.centene.com/financial-info/financial-results>.

<sup>5</sup>Based on Health Net's review of PPO claims processed between January 2022 and December 2022 for group PPO plan claims, reporting on average.

<sup>6</sup>The Cigna Healthcare<sup>SM</sup> PPO Network refers to the health care providers (doctors, hospitals, specialists) contracted as part of the Cigna Healthcare PPO for Shared Administration.

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