

TALKING TREND

Employee Retention and Inflation are Key Concerns for Employers



According to the Society for Human Resource Management (SHRM), over the past year, employers have grappled with the challenge of creating benefits strategies that balance cost control with competitiveness in a hot job market. Layoffs hit some sectors, yet the job market remains employee-centric, pressuring employers to maintain strong benefits despite concerns like [inflation](#) and recession. This year, experts predict that the theme of balancing priorities will continue.

Employee retention and inflation are key concerns for employers. The impact of the Great Resignation has highlighted the need for solid benefits packages, including paid time off and voluntary benefits, to stabilize the workforce amidst economic uncertainty.

[Recent LIMRA research](#) found that 60 percent of employers are considering adding a new insurance benefit over the next two years—about twice as much interest as there was five years ago, and many employers are enhancing health and benefits offerings to attract and retain talent in 2023. However, cautiousness prevails due to economic volatility, with actions like layoffs and benefit reductions being considered.

Voluntary benefits, like life insurance and supplemental health coverage, are gaining traction for cost control and employee appeal. Meanwhile, the pandemic related impacts, high inflation and other factors are contributing to higher levels of stress and feelings of burnout. That is drawing attention to mental health in the workforce and how employers address it. In essence, employers are navigating a complex landscape of benefits and compensation strategies to stay competitive and support their workforce in a rapidly changing job market.

Health Net offers a wide variety of benefits packages to assist our employer clients in navigating these concerns. See the top reasons to sell Health Net below:

Large Group: [Top Reasons to Sell Health Net](#)

Small Group: [Why Health Net](#)

IFP: [Why Choose Health Net](#)

INDUSTRY NEWS

Health Net Transitions to Teladoc Health for all Commercial Members



Effective August 10, 2023, Health Net has transitioned our select telehealth services provider to Teladoc Health (Teladoc) for all Commercial and Medi-Cal Members.

- Babylon, our previous select telehealth services provider, has notified members that their providers are no longer available through the Babylon mobile app.
- Members were able to start accessing Teladoc virtual visits on August 10, 2023.
- Teladoc is available in all 50 U.S. states. Some restrictions may apply.
- All current and new members will receive a new Member ID card. The updated member ID card includes Teladoc's website and information about how to access Teladoc.
- Health Net began sending notification letters to your clients on August 10.

For more information about the Babylon closing, read the Forbes article [HERE](#).

HEALTH NET NEWS

Letters Mailed to Health Net PPO Employers and Members with Out-of-State Coverage

As previously announced, effective November 1, 2023, the Cigna HealthcareSM PPO Network will replace the First Health network as the provider network outside of California for Health Net PPO plans with out-of-state coverage.

Health Net mailed letters to announce this exciting news to our employers on August 22, 2023, and our members who have access to Cigna HealthcareSM PPO Network on August 28, 2023.

Stay tuned for more updates on Health Net's collaboration with Cigna Healthcare and other initiatives aimed at providing quality healthcare and access to Californians.

We're here for you!

For questions, reach out to your Health Net Account Representative

*The Cigna HealthcareSM PPO Network refers to the health care providers (doctors, hospitals, specialists) contracted as part of the Cigna Healthcare PPO for Shared Administration.

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WELLNESS

September Wellness Webinar: Micro Workouts – Working Out Efficiently



Just 11 minutes per day of moderate-intensity exercise is linked to lower risk of early death.

Join our webinar to find out how to effectively train your whole body and how micro workouts can help maintain exercise consistency, reduce overuse injuries, and lead to better mental health.

Join us and register!

September Webinar: Micro Workouts – Working Out Efficiently

Date: September 20, 2023

Time: 12:00-12:45 p.m. PST

Register: [HERE](#)

Garcia L, Pearce M, Abbas A, et al. Non-occupational physical activity and risk of cardiovascular disease, cancer and mortality outcomes: a dose-response meta-analysis of large prospective studies. Br J Sports Med. Published online February 28, 2023. doi:10.1136/bjsports-2022-105669

IN THE COMMUNITY

Backpack Distribution Program

The expense of a new backpack each year is often a burden for families that we serve.

The Back-to-School initiative is an opportunity for us to work with clinics, providers and community organizations to help students prepare for the upcoming school year. These organizations will distribute the backpacks at family-focused community events over the next several months.



Health Net employees volunteered to stuff back-to-school backpacks in Natomas last month. Now, we're ready to distribute 10,000 of them with critical health & Medi-Cal redetermination information to children & families in need via community organizations throughout the state.

JUST FOR FUN

10 Inspirational Quotes for Teachers and Students



1. "Whether you think you can, or think you can't, you're right." – Henry Ford
2. "If you fail to prepare, you prepare to fail." – Mark Spitz
3. "You miss 100% of the shots you never take." – Wayne Gretzky
4. "Education is not the learning of many facts, but the training of the mind to think." – Albert Einstein
5. "The difference between try and triumph is a little umph." – Marvin Phillips
6. "The meaning of life is to find your gift. The purpose of life is to give it away." – Pablo Picasso
7. "The only place where success comes before work is in the dictionary." – Vidal Sassoon
8. "Education is the key to unlocking the world, a passport to freedom." – Oprah Winfrey
9. "The cure for boredom is curiosity. There is no cure for curiosity." – Dorothy Parker
10. "The greatest danger for most of us is not that our aim is too high and we miss it. It's that we aim too low and reach it." – Michelangelo