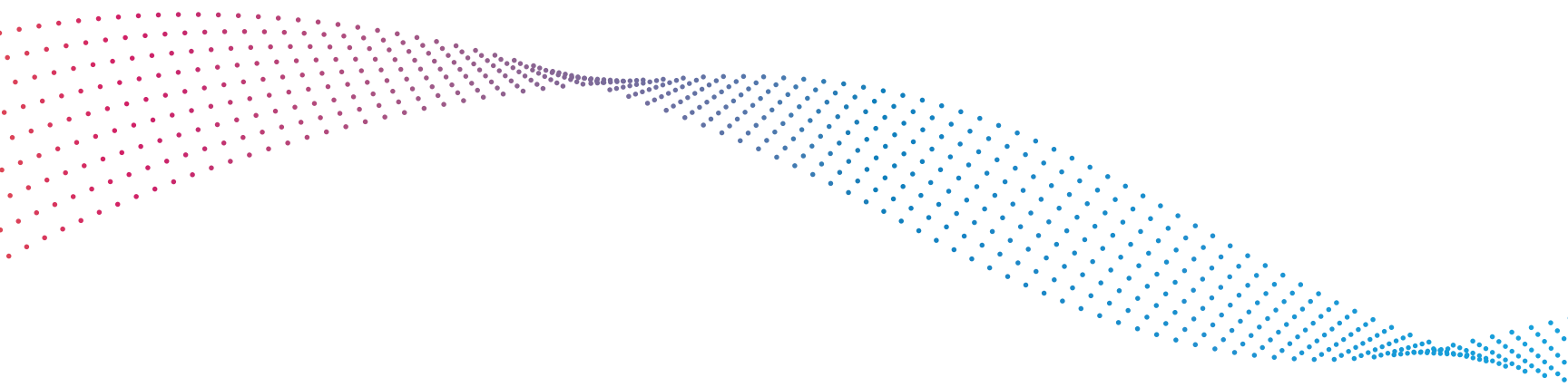




Business Ethics and Code of Conduct

A GUIDE TO CONDUCT IN THE WORKPLACE



Dear Employee,

Since its foundation in 1984, Centene has built an honorable reputation and an exceptional culture through the hard work and integrity of its employees. We have achieved significant growth and success by upholding this reputation and acting with the highest values and principles. We will continue to succeed if we all work to understand the values contained in this Code of Conduct and direct our individual behavior by them.



This guide was established to shape, illustrate and defend the values that each employee is expected to uphold. The purpose of this guide is to help you choose wisely when you represent Centene and its subsidiaries to others, as well as when dealing with your fellow workers. Every decision you make and every action you take can affect employee morale, the perception of our company, and the sustainable results we achieve.

My commitment to compliance is absolute. It is one of the company's most fundamental principles. At Centene, compliance is everyone's responsibility. We must all be willing to speak up. The company maintains a zero tolerance policy for anyone who knows about a potential violation and fails to report it.

Each of us is integral to the company's reputation, and Centene holds employees accountable to always take personal responsibility to choose what is right. Our company's success depends on a reputation for integrity and high ethical standards in everything we do. Thank you for reading, understanding, and adhering to the Code of Conduct contained within this guide.

A handwritten signature in black ink that reads "Michael F. Neidorff". The signature is written in a cursive, flowing style.

Michael F. Neidorff
Chairman and Chief Executive Officer

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Ethics & Compliance Helpline

To report suspected violations of the code or seek advice regarding a specific situation call:

1-800-345-1642

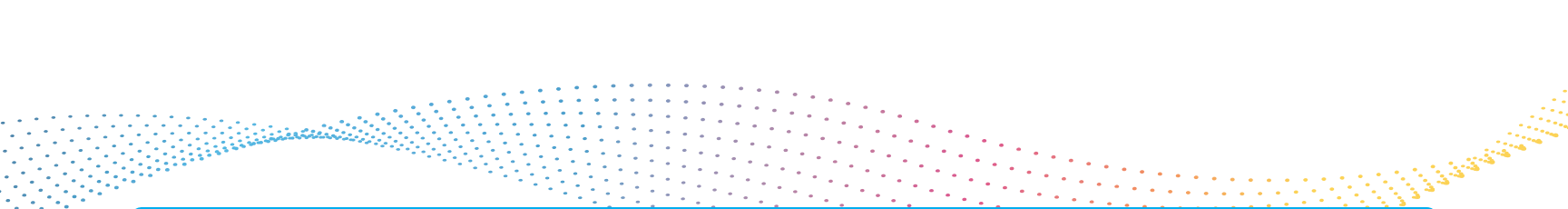
(toll-free)



or go to

www.centene.ethicspoint.com

Reports are free, confidential, and may be made anonymously.



Centene Corporation relies on its Ethics & Compliance program to guide employees when conducting the business affairs of the organization. The program incorporates the Company's purpose, mission, and values. These three areas shape our organizational culture which, in the long run, influences performance.

ABOUT THE CODE OF CONDUCT

Our Purpose, Mission, and Values

At Centene Corporation, our Purpose, Mission, and Values act as the foundation of our business conduct and daily operations.

OUR PURPOSE

Transforming the health of the community, one person at a time.

OUR MISSION

Better health outcomes at lower costs.

OUR VALUES

At Centene Corporation, six core values act as the foundation of our business conduct and daily operations:

- › **Uncompromising Integrity:** We adhere to the strict moral and ethical Centene Code of Conduct, without exception. We know that our future depends entirely on our reputation.
- › **Collaborative Leadership:** We are committed to an organizational culture that inspires all team members to flourish in the achievement of value-driven goals and opportunities for continuous development.

- › **Candid Communication:** We value diversity and trust in all aspects of our business. This is built through appropriate disclosure, honesty, and consideration in all forms of communication and at every level.
- › **Disciplined Growth:** We will achieve our Vision through clear and consistent decision-making and strategies that produce reliable results for our customers and shareholders.
- › **Purposeful Innovation:** We will always look for, find, and implement unique solutions that improve our business and reward our stakeholders.
- › **Entrepreneurial Spirit:** We embrace the drive, creativity, and open-mindedness of our people. We empower all individuals in the organization to take ownership of business, at all levels.

ABOUT THE CODE OF CONDUCT

Policy Statement

The following Code of Conduct has been approved by the Board of Directors of Centene Corporation. It is applicable to all persons employed by Centene Corporation and each of its subsidiaries (hereinafter referred to collectively as the “Company”), wherever they are located.

It is the policy of the Company to conduct its business affairs in accordance with the standards and rules of ethical business conduct and to abide by applicable laws, both in letter and spirit. In this, there is no room for compromise.

It is imperative that all directors, officers and employees of Centene Corporation comply with the standards contained in the Code of Conduct, immediately report any perceived violations and assist in investigating any allegations of wrongdoing. It is the policy of the Company to prevent the occurrence of unethical or unlawful behavior, to halt such behavior as soon as reasonably possible after its discovery, and to discipline directors, officers, or employees who violate the standards contained in the Code. This includes any individuals who fail to report a known violation.

No policy can be complete in all respects. In the final analysis, the best safeguard against illegal or unethical conduct is for each of us:

- › to have an understanding of the laws, policies and code of ethics affecting our activities on behalf of the Company*
- › to seek an explanation and assistance if any question arises with respect to a violation or concern*
- › to be thoughtful in exercising reason and good judgment in our day-to-day activities*
- › to always do the right thing*



Centene Corporation instituted its Compliance Program to educate directors, officers and employees and sensitize them to potential ethical and legal issues. The Compliance Program's procedures, including methods of reporting concerns to Compliance leadership, are set out in the written description of the Ethics & Compliance Program, which can be obtained from the Ethics & Compliance Department or the Human Resources Department.

All employees, as a condition of their employment, will be asked to complete and sign a questionnaire acknowledging receipt and understanding of this Code of Conduct. In addition, directors, officers, and employees will be required to complete a Conflict of Interest Disclosure annually.



General Policy

It is a general policy that through its employees, the Company will be transparent at all times and transact business in full compliance with the law and in accordance with the highest principles of business ethics and conduct.

Scope

This Code of Conduct applies to all employees, directors, and Company-related transactions. All of us need to be familiar with and apply this Code of Conduct. Individuals who have supervisory responsibilities must ensure that employees under their direction or control understand the applicable portions of the Code of Conduct. Our interests are not served by any unethical practice or activity, even though it may not be in technical violation of the law. Therefore, in addition to compliance with applicable legal requirements, each of us must adhere to ethical and professional principles when conducting business on behalf of the Company.

Effect of Violations

Individuals who violate this Code of Conduct may be subject to disciplinary action up to and including termination. In addition, the employee or former employee in violation may be the subject of civil liability and criminal prosecution under applicable law. Furthermore, any employee who authorizes or knowingly permits another employee to engage in a violation of this Code of Conduct may also be subject to disciplinary action, dismissal and other penalties.

Employee Rights & Responsibilities


Every employee is obligated to strictly adhere to this Code of Conduct at all times and under all circumstances. Any employee who is aware of violations or potential violations has a duty to immediately advise his or her supervisor, his or her local or corporate compliance officer, the Chief Compliance Officer, an officer of the Company, or the Chairman of the Board of Directors Audit Committee. If an investigation determines that an employee had knowledge of a policy violation, misconduct, or issue of non-compliance and did not report the issue, that employee may be subject to disciplinary action up to and including termination. If an employee has any uncertainty regarding legal or ethical issues involving Company affairs,

the employee should seek advice or clarification from his or her local or corporate compliance officer, the Chief Compliance Officer, General Counsel, the Human Resource Department, or the Chairman and CEO at the headquarters of Centene Corporation in St. Louis, Missouri (telephone number: 314-725-4477). The failure to seek advice or report Code of Conduct violations could be detrimental to the individual and to the Company. Each employee should be aware that legal implications arising from any act, written record, correspondence, or other document created or maintained by an employee may be subject to future scrutiny by government officials or third parties.

It is the right of every employee to report to, make an inquiry of, or ask the advice of their supervisor, manager, or officer of the Company, up to and including the Chairman of the Board of Directors Audit Committee, regarding any possible violation of this Code of Conduct, without risk to the employee's job status or position. To secure this right, each person to whom a report is made or from whom advice is sought shall use every reasonable means available to keep the identity of any employee who requests such protection confidential. Confidentiality may be waived if the matter is turned over to law enforcement or part of a legal proceeding.

Ethics

It is the long-standing policy of the Company to observe all applicable laws. Even where the law is permissive, the Company shall choose the course of the highest integrity. Local customs and traditions differ from place to place. Honesty and integrity, however, are cornerstones of good business in any culture. A well-founded reputation for scrupulous dealings is an invaluable asset. All directors, officers, and employees must understand that at Centene Corporation, we care how results are obtained, not just that they are obtained. Each director, officer, and employee must be honest and forthcoming at all times, even when it is awkward or uncomfortable.

A man in a dark suit and glasses is speaking into a microphone. He is positioned in the foreground, slightly to the left. In the background, an audience of people is seated in a conference room, looking towards the speaker. A staircase with a metal railing is visible behind the audience. The lighting is warm and professional.

“It is the policy of Centene Corporation to conduct its business affairs in accordance with the standards and rules of ethical business conduct and to abide by applicable laws, both in letter and spirit. In this, there is no room for compromise.”

— Michael F. Neidorff
Chairman and Chief Executive Officer

Competition: Bringing Out the Best in a Company

Competition is valuable because it brings out the best in a person, a company, or an industry. Even when we are competing, we hold ourselves to the highest standard of uncompromising integrity.

Antitrust law is extremely complex and covers a broad range of conduct that may be illegal. In general, antitrust law prohibits making agreements or sharing information with competitors regarding:

- › *Competitive bids or quotes*
- › *Territorial markets or market shares*
- › *Purchasing costs or terms*
- › *Selling/leasing prices or pricing policies*
- › *Terms or conditions of sale*
- › *Credit information*
- › *Customers or account data*
- › *Marketing strategies*
- › *Product plans*
- › *Market survey information*
- › *Costs*
- › *Profits or profit margins*

As a rule, we never discuss these subjects with a competitor. Always use extreme care when speaking with a competitor or when answering questions from regulatory agencies or outside attorneys. Because antitrust law is so complex, you should consult the Ethics & Compliance Department or Legal Affairs Department in advance of any planned action involving communication with competitors, regulatory agencies, or outside attorneys.

If you are a member of an industry-specific trade association or attend industry conferences, exercise caution by avoiding any activities prohibited by this Code of Conduct. Prior written approval of the Chairman and CEO must be obtained before submitting any non-public information to a trade association or any of its committees. Furthermore, written approval must also be obtained from the Chairman and CEO prior to the Company's participation on standards-setting bodies.

Centene is committed to being fair, honest, and accountable. We compete on the basis of our superior offerings, healthcare services, and employees. The Company should never compete by using unlawful measures intended to harm another company, force it from a market, or prevent it from entering a market.

Antitrust

LOOKS LIKE...

- >> Two competitive companies confer and agree to set prices that they will charge customers or pay vendors.
- >> In a casual phone conversation, employees from two companies agree to split customers or a market territory: “You stay off of our turf, and we’ll stay off of yours.”

Q. During a conference a few weeks ago, I chatted with representatives from our competitor. We began to discuss how profits have been shrinking in the past few years. Now these companies are lowering reimbursement rates. Did I do something wrong?

A. These types of discussions can definitely be problematic. A court might conclude that everyone present during the conversation was engaged in a price fixing scheme. If you ever find yourself present during a reimbursement discussion with competitors, immediately discontinue the conversation and make it clear you consider this type of conversation inappropriate. You should then contact the Ethics & Compliance Department for further guidance.

Protection of Reputation and Financial Strength

Centene is committed to encouraging candid communication and transparency by keeping complete and accurate records and implementing appropriate controls. This commitment includes general business and financial records. Accurate documentation should always be a priority. No employee should enter into any transaction with the understanding that it is anything other than what is described in the agreement and supporting documentation.

All transactions must be transparent and properly recorded. There must be no disbursement or receipt of corporate funds outside the Company's system of accountability. This means there will be no "off books" funds, payments, or transactions; no "unofficial" funds, payments, or transactions; and that

all funds, payments, and transactions must be recorded in accordance with US Generally Accepted Accounting Principles (GAAP).

Our records must be complete and accurate, fully reflecting the Company's activities and transactions, including claim payments, medical billing documentation, expenses, purchases, accounts receivable, and sales. The information derived from these records is provided to the Company's shareholders as well as governmental agencies; therefore, processes must follow US GAAP and all relevant laws and regulations. Centene's reputation for integrity, as well as its financial strength, depends on this.

It is difficult to delineate every practice that is or is not permissible, but certain

general guidelines can be set forth. For example, a payment is prohibited if:

- › *It is illegal*
- › *It is inconsistent with Centene's defined values*
- › *No record of its disbursement or receipt is entered into the accounting records of the Company*
- › *It is entered into the accounting records of the Company in a manner which is false or misleading*

Intra-company transactions must also comply with the highest standards of transparency. To ensure this, it is our policy to price all intra-company transactions so they comply with federal and state laws and contractual

Improper financial records and poor controls

obligations. Where an appropriate market price can be determined, intra-company transactions will be priced at a level consistent with fair market value. In the absence of market pricing, charges for intra-company transactions will be based on cost and reasonable profit data so as to approximate fair market value. All transfer pricing will be regularly reviewed (including reviews by independent third parties) to ensure compliance with Company policy.

Because business records and controls can be complex, you should consult the Ethics & Compliance Department or Internal Audit Department when questions arise.

LOOK LIKE...

- >> James, a business analyst, estimates and changes data on a monthly report to make performance appear better.
- >> Sally, a senior accountant, does not accrue the appropriate amount for claims expenses in the right period.

Q. I have been asked to sign a certification that a report we submit is accurate. Is this important?

A. Report certifications are very important. Certification demonstrates Centene's commitment to the integrity, accuracy, and completeness of information contained in reports, serving as an acknowledgment that the information submitted has been reviewed and is correct to the certifier's best knowledge. You must immediately report discrepancies you are aware of to your supervisor, your local or corporate compliance officer, the Chief Compliance Officer, or call the Ethics & Compliance Helpline at 1-800-345-1642 if you wish to remain anonymous. A third party independent of Centene answers this line.

Honesty is Always Centene's Policy

Honesty means communicating candidly and truthfully in all of our business relationships and transactions. While anyone can make an honest mistake, fraud is different. Fraud is not a mistake. Fraud involves deliberate deception.

Fraud is not only unethical, it is also illegal.

Examples of fraud include:

-) Falsifying information submitted on a claim or in a care plan*
-) Submitting false expense reports*
-) Misappropriating assets or misusing Centene property*
-) Inflating year-end numbers*
-) Forging or altering checks*
-) Improperly changing Company records or financial statements*

FRAUD, WASTE, AND ABUSE (FWA) PROGRAM:

We have a comprehensive program at the corporate and operating unit level for the prevention, detection and reporting of fraud and abuse. The FWA Program encompasses industry best practices and processes and implements them in Centene's subsidiaries. Centene's Special Investigations Unit (SIU) oversees the FWA program.

The FWA Program is designed to prevent and reduce fraud, waste, and abuse among providers, members, patients, employees, and subcontractors. It may also help to prevent potential health risks to members and patients. A toll-free Fraud and Abuse Hotline is available to employees, members, patients, business partners, and network providers: 1-866-685-8664. For more information, see the Fraud, Waste, and Abuse policy (CC.COMP.16).

Fraud

LOOKS LIKE...

- >> Michael, a contracting manager, always records a few more hours on his timesheet than he actually worked. In addition, when traveling on company business, he takes a free shuttle from the airport to his hotel but includes a \$20 taxi charge on his expense report.
- >> Dr. Jones, who is a primary care physician, bills a high-level office visit for every member or patient he sees. He is billing the same code regardless of the member's illness.

Q. I noticed some unusual things on a claim submitted by a provider. The services provided don't appear to match the provider's specialty or the member's condition. I'm not sure if this provider is committing fraud. Should I report it?

A. Yes, all concerns about potential fraud, waste, and abuse should be immediately reported to the Special Investigations Unit (SIU). The SIU will evaluate the situation and, if needed, request documentation from the provider to support the information submitted on the claim. While it might not necessarily be fraud, the Company wants to stop any wasteful or abusive billing. In addition, reviewing the appropriate information could also identify issues with the quality of care being provided to our members and patients.

The False Claims Act

Under the Federal False Claims Act (FCA), any individual or entity that knowingly submits a false or fraudulent claim for payment of United States Government funds can be held liable for significant penalties and fines. The FCA applies to claims by health care organizations to Medicaid, Medicare, and other government-sponsored health care programs. Potential fines for violating the FCA include a penalty of: (1) up to three times the amount of the payment made on each false claim; (2) additional civil penalties for each false claim; and (3) payment of the cost of the civil action by the entity or individual that submitted the false claims. If found liable under the FCA, the entity or individual may also be excluded or suspended from participating in all federal health care programs.

The FCA contains “whistleblower provisions” that allows people with evidence of fraud against the government to sue, on behalf of the U.S. Government, in order to recover the stolen funds. In some cases, the U.S. Government may join the whistleblower suit. If a whistleblower suit is ultimately successful, the person who initially brought the suit may be awarded a percentage of the recovered funds.

The FCA also contains a provision that protects the whistleblower from retaliation by his or her employer. This provision applies to any employee who is discharged, demoted, suspended, threatened, harassed, or discriminated against as a result of the employee’s lawful acts in a whistleblower suit. Centene affords employees all protections required by the FCA.

In addition to the Federal FCA, a number of states also have False Claims Acts with similar penalties that work to discourage fraud perpetrated against state governments.

Potential violations of the False Claims Act include:

- › *Billing for goods and services that were never delivered or rendered*
- › *Submitting false service records or reports in order to show better than actual performance*
- › *Performing inappropriate or unnecessary medical procedures in order to increase reimbursement*
- › *Billing for procedures or tests not performed*
- › *Unbundling - Using multiple billing codes instead of one billing code in order to increase reimbursement*
- › *Double billing - Charging more than once for the same goods or services*
- › *Upcoding - Inflating bills by using diagnosis codes that suggest a more expensive illness or treatment*
- › *Billing for brand-named drugs when generic drugs are provided*
- › *Phantom employees and falsified timesheets - Charging for employees that were not actually on the job, or billing for made-up hours in order to maximize reimbursements*
- › *Being over-paid by the government for sale of a good or service, and not reporting that overpayment*
- › *False certification that a contract falls within certain guidelines (e.g. the contractor is a minority or veteran)*
- › *Winning a contract through kickbacks or bribes*
- › *Prescribing a medicine or recommending a type of treatment or diagnosis regimen in order to receive kickbacks from hospitals, labs or pharmaceutical companies*

Fairness and Honesty in the Investment Community

Centene is committed to always being transparent in how it manages information of interest to the investment community. Employees who have access to confidential or non-public information are not permitted to use or share that information for stock trading purposes or other non-business purposes that might result in personal financial benefit or to serve as a “tip” to others. Using inside information in this manner is unethical, illegal, and could result in civil or criminal penalties. It also violates our commitment to acting with the highest standard of integrity.

“Inside information” is any non-public information that a reasonable investor is likely to consider important in making investment decisions.

Examples of non-public inside information include:

- › *Projections of future earnings or losses*
- › *News of a pending merger or acquisition*
- › *News of any significant sale of assets or the disposition of a subsidiary*
- › *Declaration of a stock split or an offering of additional securities*
- › *Planned changes in senior management*
- › *Significant new products*
- › *Impending bankruptcy or financial liquidity problems*
- › *The gain or loss of a significant vendor or customer*
- › *The possible awarding or cancellation of a significant contract*

Centene discloses financially significant information to the public by issuing press releases and/or by filing reports with the United States Securities and Exchange Commission. Information becomes public once a release appears on a national news wire, or a filing is made, after which the information is posted on Centene’s website at www.centene.com.

Centene’s board members, officers, certain employees, and their related family members may not buy or sell Centene securities based on inside information. Once the information has been properly disclosed, board

members and certain employees and their closely related family members must wait two full business days after the announcement before buying or selling Centene securities.

Centene's board members and employees must not disclose inside information to anyone outside the Company, provide tips, or recommend the purchase or sale of Centene's securities to anyone if the information has not been disclosed publicly.

For more information, see the Insider Trading and related policies and procedures (CC.COMP.01).

Misuse of insider information

LOOKS LIKE...

- >> Over lunch, Mary, a department manager, learns of a potential acquisition that will improve Centene's market share and future profitability. She returns to her office and calls her broker to purchase additional Centene stock before the acquisition is publicly announced.
- >> One week before a public announcement of higher-than-expected profits by Centene, James, an associate in the marketing and communications department who knows of this information, calls his mother and encourages her to purchase Centene stock.

Q. I just learned that Centene is considering buying another publicly traded corporation. I want to purchase some stock in the company being acquired or have my spouse do so. Can I do this?

A. No. Neither you, your spouse, nor any immediate family member can purchase this stock until the inside information you have is known to the public. If you use this information or convey it to others, you will be violating Centene policies and federal securities laws. You will also be exposing yourself to termination of employment and possible criminal penalties. If you have questions about these laws and regulations, contact the General Counsel or the Ethics & Compliance Department before you make the trade.

PROTECTING CONFIDENTIAL INFORMATION

Trade Secrets, Proprietary Information & Other Information Assets

Centene is committed to being conscientious and accountable when handling confidential Company information. Business, health and financial information is considered confidential and therefore must be:

-) Protected by an effective internal control environment, including policies and procedures to secure the Company's assets*
-) Made available outside the Company only with appropriate authorization and after consideration of the interests of the Company as a whole*

Certain kinds of business and financial information are crucial to Centene's success. Knowledge and information of this sort are referred to as "proprietary" or "trade secrets" because they belong to Centene rather than to any individuals or groups within or outside the Company. This information is what separates us from our competitors. Health information of our employees and those we serve is personal, private, and protected by law. For this reason, the information must be safeguarded by all Centene employees. Protecting the Company's information assets is everyone's responsibility.

Examples of this type of confidential information include:

-) Health information of employees and those we serve*
-) Company financial information including financial statements, accounts payable summaries, vendor listings, and price/cost information*
-) Written agreements between Centene and agents, strategic partners, vendors and/or other third parties*
-) Company computer systems and technology*
-) Trade secrets*
-) Due diligence information about potential acquisitions*
-) Customer lists and agreements, market share data, and strategic plans*
-) Policies, procedures and processes which reveal the way we do business and compete with other businesses*



Failing to protect proprietary information

Trade secrets and proprietary information are vital to a company's success, whether that information involves Centene or another company with whom we do business. This information belongs to the Company, and we are obligated to protect and keep it in confidence unless authorized by an officer of the Company to share it in specific ways. If you have any questions about trade secrets and proprietary information, contact the Corporate Ethics & Compliance Department.

*Financial information for purposes of this policy does not include the compensation (including wages and benefits) of non-supervisory and non-managerial employees.

LOOKS LIKE...

- >> Michael does not obtain a signed confidentiality agreement from a prospective vendor before providing this vendor with Centene information.
- >> Jennifer works with both health and financial information. She never secures her laptop, shares her password with friends, and keeps paper documents unlocked in a drawer or file cabinet.

PROTECTING CONFIDENTIAL INFORMATION

Global Data Privacy

As a healthcare organization, Centene has access to confidential personal and health information of members, providers, and employees. The Company is committed to handling this information responsibly and to respecting the rights of all data subjects. Every employee has a responsibility to safeguard confidential information maintained by the Company.

Whenever accessing or disclosing confidential personal or health information, employees must ensure that a legitimate business reason exists for the access or disclosure, that they share only the minimum amount of information necessary to achieve that business purpose, and that protected data is transmitted over a secure network.

A number of regulations govern the access and exchange of personal and health information, such as the Health Insurance Portability and Accountability Act in the United States and the General Data Protection Regulation of the European Union. Centene is committed to complying with these and all other relevant data privacy laws and regulations to ensure we appropriately safeguard confidential information.

Any confirmed or suspected breach of confidential information should be reported immediately to your local Compliance Officer, the Corporate Privacy Officer, or a member of the Corporate Ethics & Compliance Department.

Data privacy violations

LOOKS LIKE...

- >> Jeremy, a claims specialist, sends member data to a registered company vendor but includes elements not necessary to carry out the vendor's business purpose, such as social security numbers
- >> Mary, a data analyst, wants to access confidential files outside of the company network while working at home and sends the data to her personal email address

Q. Why is protecting confidential health information so important?

A. Unauthorized uses and disclosures of health information can invade someone's privacy, damage his or her reputation, cause embarrassment, and violate federal and state privacy laws. Federal and state privacy laws carry significant penalties for violations. These penalties may apply to both the Company and you individually. Improper uses and disclosures may also violate the Company's contract with a government agency or other customer. Therefore, the privacy and confidentiality of each person's medical and claim information must be protected in accordance with company policies and procedures.



Record Retention

There are many laws and regulations that govern how we maintain company records, including business, financial, and medical records. Each of us is responsible for ensuring that Company records are retained and disposed of in accordance with all applicable laws and regulations and the Company's record management policy. Records include information stored in various media, including paper, electronic, audio, or video.

Record retention timeframes depend on the content and type of record involved. We are each responsible for understanding the record retention schedule for our records. Never alter or destroy any records requested for a government investigation or legal proceeding, or documents that might be relevant to an expected investigation or proceeding. For more information, see the Records Management policy and procedure (CC.LEGL.01).

Building a Culture of Information Security

Information security at Centene is everyone's responsibility. Social engineering, malware, phishing, and other cyber or physical threats can compromise the integrity of Company systems and result in significant breaches of confidential information. As Centene's first line of accountability against attacks, employees are essential to supporting Centene's culture of information security.

Centene works to protect information assets through a number of technical and physical controls intended to prevent security incidents and reduce their potential impact. Examples of these controls include:

-) Enabling multi-factor authentication to access Company systems*
-) Providing employee resources and training to promote information security awareness*
-) Implementing automated tools for detecting and responding to threats*
-) Ensuring appropriate encryption technology is in place for the secure storage and exchange of confidential data*

To minimize information security risk and help secure the Company's information assets, it is the responsibility of every employee to adhere to the Company's Information Security Policy Framework outlined in CC.SECR.0.0.

A photograph of a call center environment. In the foreground, a man with a headset is looking towards the right. Behind him, two women are also wearing headsets and working at computer monitors. The scene is brightly lit, typical of an office setting.

Examples of best practices all employees should follow include:

- › *Ensuring passwords follow recommended complexity requirements and are updated regularly*
- › *Verifying professional credentials before granting access to Company systems or information*
- › *Appropriately storing and disposing of both physical and digital documents containing sensitive information*
- › *Following protocols for securely accessing Company systems*
- › *Immediately reporting any security incidents or suspicious communications or behaviors to the Chief Security Risk Officer or the Corporate Ethics & Compliance Department.*

MEDIA RELATIONS

Responding to the Media, Financial Community and Outside Information Requests

Centene is committed to being forthright and honest by providing its stockholders, the media, and financial community with timely and accurate information about the Company and its activities. However, it is in Centene's best interest to exercise appropriate caution about how, and by whom, official information about the Company is released.

When members of the media, financial analysts, or any other third party contact Centene to request information, the responses can have far-reaching implications, including effects on Centene's stock price, reputation and the organization's ability to compete effectively. Therefore, when Centene provides information on contracts, operational strategies, or financial

results, we must ensure that the information is accurate and that it is appropriate for public release. In addition, Centene is committed to compliance with applicable legal and regulatory requirements regarding how and when such information is disclosed. These requirements include, for example, federal securities laws such as Regulation Fair Disclosure (Reg FD), which requires the fair disclosure and reporting of information.

Within the various departments at Centene, there are persons who are authorized to handle requests for information or interviews about the Company and its operations. Within certain parameters, these spokespersons are authorized to release information to the Company's

stockholders, the media, financial analysts, and other securities-market professionals. These persons are typically members of the Corporate Communications Department, Investor Relations, select senior executives, and the Chairman and CEO. Unauthorized employees may not provide information on behalf of the Company or represent themselves as spokespersons for the Company.

Any requests for financial information regarding Centene Corporation or any of its subsidiaries must be forwarded to the Chief Financial Officer, Investor Relations Department or the Corporate Communications Department. This would include requests for information on earnings, possible acquisitions or divestitures, the status of corporate

Improper responses to requests for information

operations, or changes in senior management, among other things.

Additionally, we must be aware of the possible impact of comments made in public forums such as conferences and social media sites on the Internet. To avoid possible confusion and dissemination of false or misleading information, employees who post comments about the Company on the Internet should make it clear that they are not speaking on behalf of the Company. We should not post any information about members, trade secrets, proprietary information, insider financial information, or operational strategies.

LOOKS LIKE...

- >> Adele, who is not authorized to speak on behalf of the Company, identifies herself at a conference as an official representative of the Company and responds to comments about Centene that she believes are incorrect.
- >> Betsy, a human resource manager, is asked by a financial analyst why Centene's stock price went up this week. She responds to the analyst by stating "Well, we have had really strong sales in the specialty business units."

Q. A reporter called looking for some background information about Centene Corporation for an article on Centene's expansion into a new state. Can I answer her questions?

A. No. The Company will respond to press inquiries through its Corporate Communications Department. Although the reporter asked what appeared to be a simple question, you may not have all of the relevant facts. Even if you provide accurate information, releasing it at the wrong time could interfere with the Company's plans. In addition, uncoordinated disclosure could pose problems under securities laws if the information released is material inside information. Even disclosures that seem harmless to you may create problems.

EXTERNAL SOCIAL PLATFORMS

Social Media and Speaking Engagements

SOCIAL MEDIA

The use of social media by Centene's employees, including information shared through instant messaging, texts, blogs, and social networking sites, can have a far-reaching and permanent impact on our Company. Because social media enables information to spread quickly, we must consider how social media has the potential to impact Centene's business, brand, and reputation. Employees are responsible for their content that is accessible through social media channels.

When using social media for personal reasons, make it clear that you do not speak on behalf of the Company. You should always:

- › *Refrain from making statements about the Company or other employees that are maliciously false.*
- › *Avoid posting anything that could be attributed to Centene or give the impression that you are authorized to speak for the Company.*
- › *Carefully select your words when using social media. You should not use harassing, discriminatory or threatening language.*
- › *Keep in mind the legal and ethical obligations discussed in this Code of Conduct, including those pertaining to financial 'insider' data, trade secrets, and members' or patients' protected health information.*

Nothing in this social media policy is designed to interfere with, restrain, or prevent employee communications about wages, work rules, or other terms and conditions of their employment. Centene employees have a right to engage in or refrain from such activities. Contact a member of the Communications department with questions regarding social media communications or refer to the Social Media policy and procedure (CC.COMM.21).

SPEAKING ENGAGEMENTS

As with social media, our utilization of external speaking platforms can significantly impact the Company's reputation and business activities. Employees must submit and obtain

approval before all speaking engagements for which they will be addressing an audience (of any size) with the Company name attributed to their title. Such speaking engagements include seminars, fairs, conferences, events, speeches, presentations, panel discussions, podcasts, and any other public-facing opportunity.

For more information regarding how to obtain approval for speaking engagements, please review the Company's Speaking Engagement/Opportunity policy (CC.COMM.01), or contact a member of the Communications department.

Examples of Social Media

- >> Professional networking sites such as LinkedIn
- >> Social networking sites such as Facebook
- >> Video and photo sharing platforms such as YouTube, Instagram, Snapchat, and Musical.ly
- >> Micro-blogging sites such as Twitter
- >> Forums and discussion boards such as Reddit, Yahoo! Groups, GoogleGroups, and Yelp
- >> Online dating websites
- >> Personal websites and blogs

Q. I am active on a social media site. May I post information about Centene?

A. Unless you have received prior approval to speak for Centene, you may not post official information about the Company on your social media site. You may engage in discussions about the terms and condition of your employment and express your own opinions about the Company as long as you are not intentionally posting information that you know to be false in an attempt to harm the Company or threaten or harass other employees.

Q. My friend writes for a blog and wants to know my opinion on healthcare reform because of my work at Centene. What should I say?

A. It is acceptable for you to give your personal opinion to friends and family, as long as you make it clear that you are speaking for yourself and not on behalf of Centene. If you think your friend is seeking the opinion of Centene, you should not comment but direct your friend to the Corporate Communications Department.

ELECTRONIC COMMUNICATIONS

E-mail, the Internet, and Other Forms of Communication

Centene is committed to respecting privacy and keeping important personal information confidential. We expect the same from employees when utilizing information technology tools such as e-mail and Internet access.

Centene's Internet and e-mail systems are provided to help you do your job and should be used primarily for business purposes. The Company understands that, under certain circumstances, limited, occasional, and infrequent personal use may be acceptable. If, however, you spend excessive time using e-mail or the Internet for non-business matters or if your personal use interferes with your job duties, you may have your access restricted and could face other disciplinary action.

Business or personal messages, including any attached electronic files/content, sent or received using email, Internet/Intranet, instant messaging, telephone and voicemail systems, or other Company assets are property of Centene and, as such, remain subject to review by the Company at any time. Lawfully monitoring and reviewing our electronic communications systems is necessary to meet our obligations to maintain member and patient privacy, protect health information, guard against data theft, avoid dissemination of insider information and trade secrets, and investigate reports of unlawful behavior. Additionally, in the event Centene becomes involved in litigation or an investigation, employee e-mails or Internet history may be

turned over to third parties. You should never send e-mail or other electronic communications that you would not write in a printed document.

Your work, whether it consists of e-mail, paperwork, computer files, products, customer calls, or other interactions, belongs to Centene. All of this work is subject to review, where permitted by law. Additionally, business equipment, including computers, desks, and file cabinets, belongs to Centene and is also subject to search or investigation for business and security reasons. Contact the Ethics & Compliance Department if you have any questions regarding electronic communications.

Improper use of the Internet and other communications

LOOKS LIKE...

- >> Excessive or unreasonable use of Centene's communication systems for personal reasons.
- >> Sending out privileged, legally protected, or confidential information without authorization. Confidential information includes competitive business, health, and financial information (*see section on Protecting Confidential Information for additional explanation*).
- >> Sending, receiving or storing any form of discriminatory, obscene, pornographic or defamatory communications or material.

Q. My family and friends email me at work, keeping me up-to-date on events and funny stories. These are personal messages; can I expect them to remain private on my Centene computer or does the company have access to all of my messages?

A. Although you may use your Centene desktop or laptop for incidental personal use, you have no expectation of privacy in e-mail you receive in your Centene mailbox. Centene owns both your computer and all information stored on it. Centene may review those materials at any time. E-mail creates a permanent electronic record. Exercise care when using e-mail and avoid precarious situations like using strong language, passing rumors, or commenting on someone else's area of expertise in personal or business-related e-mails.

CONFLICTS OF INTEREST

Integrity is Our Most Important Value

Centene is committed to communicating candidly, openly, and honestly with its employees. Employees are expected to do the same when dealing with Centene or any of its subsidiaries. Conflicts of interest arise when loyalty is divided between the Company's best interest and our own personal interests. Life is full of situations where we have multiple interests, and there is nothing unethical about that. The ethical complications arise only when we act on the basis of our own personal interests rather than in the best interest of Centene.

Conflicts of interest could include:

- › *Working at an outside job that interferes with your position at Centene or competes with the Company*
- › *Serving as an officer or director of or having ownership interest in another company that does business or competes with Centene*
- › *Having a family member that has ownership interest in another company that does business or competes with Centene*
- › *Using Centene information for your own personal gain or to benefit a family member or another company for which you serve as an officer or director, or in which you have financial interest*
- › *Participating in business transactions for your own personal gain based on information or relationships developed as a Centene employee*
- › *Failing to disclose that you are closely related to someone such as a vendor or customer who has sought or is seeking a financial relationship with Centene*
- › *Employing relatives or close friends who report directly to you*
- › *Having a romantic relationship with an employee that you supervise or that is in your line of supervision*

If an employee wishes to engage in a transaction or activity which is, or potentially may be, in conflict with Centene's interests, the employee must first make a full written disclosure to the Ethics & Compliance Department, an objective senior executive officer, the Chairman and CEO, or the Board of Directors, in accordance with the Conflict of Interest policy (CC.COMP.13). Centene will evaluate the written disclosure and make a determination. Following this procedure will ensure that conflict of interest provisions are not violated.

Conflicts of interest

LOOKS LIKE...

- >> John, a senior executive, is also on the board of directors of a vendor's corporation that supplies transportation services for Centene. He reveals part of the vendor's strategic plan to increase the chance that Centene will renew the vendor's contract.
- >> Joanne, a supervisor, is the hiring manager for an open position in her department. Since her stepbrother is well qualified, Joanne hires him for the position. Although Joanne believes her stepbrother is more qualified for the job than any other candidate, because Joanne may be biased, she should have disclosed this conflict to her manager.

Q. My sister works for a competitor of Centene. We live in different areas of the country and we do not have similar jobs. Is this a problem?

A. It is always important to disclose a potential conflict of interest as soon as you become aware of the situation. The Corporate Ethics & Compliance Department will evaluate potential conflicts and provide advice on how to resolve an issue should it be determined an actual conflict exists. You should contact your supervisor or the Corporate Ethics & Compliance Department to start this process. Prompt reporting and candor is important to evaluating each conflict.

GIFTS AND BRIBES

Always Use Good Judgment

Centene is committed to doing the right thing when dealing with business courtesies. This includes gifts that we may give or receive.

Centene trusts employees to use their best judgment in these matters. We should always act in ways that are consistent with this guide, applicable laws, the Business Courtesies policy and procedure (CC.COMP.17), and the Company's best interest. We may never use our position within the Company to take unfair advantage of anyone seeking to do business with Centene. Employees must restrict vendors, suppliers, or other contractors from using business gifts or favors to unfairly influence business decisions. Employees are not to use their position in the Company

to solicit a kickback for assigning or referring members or patients.

No Centene employee or business intermediary when acting on behalf of the Company may offer or give anything of value for the purpose of improperly influencing a government or private contract, award, consent, legislation, or other action or which would give the appearance of attempting to improperly influence such actions. This includes, but is not limited to, paying lobbying fees to affect a contract or award. All directors, officers, and employees must recognize that in the process of submitting bids or obtaining government contracts, specific questions may be asked of the Company regarding lobbying fees. The Company is required to answer these

questions truthfully and disclose any relationships that may violate the Code of Conduct. Additionally, no corporate checks are to be written to "cash," "bearer," or third-party designees of a person entitled to receive payments from the Company.

Cash payments may never be made to or solicited from employees of competitors, suppliers, customers, or government agencies.

There are times when it is appropriate to offer or receive business gifts, sporting or event tickets, entertainment passes, and educational opportunities. However, in general, Centene employees shall not solicit or accept gifts, meals, or other business courtesies valued over \$100 from government officials,

business associates (including consultants), or others with whom Centene has a business or potential business connection. In addition, whenever the recipient of a gift or entertainment is a government official or employee, there is a risk that such actions may be viewed as an inappropriate attempt to influence his or her decisions. To avoid even the perception of inappropriate conduct, gifts and entertainment should be reasonable, infrequent, and always comply with the guidelines set forth in the Business Courtesies policy and procedure. Employees must always represent the highest standards of integrity and fairness in every decision.

Giving or receiving bribes or other forms of payment designed to improperly influence decisions is never acceptable. Employees may seek supervisor approval to give or receive a business gift or entertainment in excess of the amount outlined in the Business Courtesies policy, if the gift meets the following criteria:

- › *Is not cash*
- › *Is consistent with customary business practices*
- › *Is not excessive in value*
- › *Cannot be construed as a bribe or kickback*
- › *Does not violate any laws or regulations*

Unacceptable gifts or bribes

LOOKS LIKE...

>> Lisa, a case manager, asks the director of an assisted living facility for \$100 for every member or patient she refers.

Q. A vendor offered me four \$50 tickets to a hockey game. The vendor will not be attending the game with me. Is it OK to accept these tickets?

A. No. This is a gift and not business entertainment. If you were being entertained by the vendor at the game, and the entertainment met the Centene guidelines for entertainment, it would be permissible to accept the tickets.

GIFTS AND BRIBES

Foreign Corrupt Practices Act

Most countries have established laws that prohibit private businesses from improperly influencing government employees. Centene complies with all applicable anti-corruption and anti-bribery laws of the countries in which it conducts business. Centene's policies and anti-bribery laws, including the U.S. Foreign Corrupt Practices Act of 1977 (FCPA), strictly prohibit bribing government officials. Our commitment to comply with these laws and regulations is essential to maintaining Centene's reputation for integrity and fair business dealings.

It is unlawful for our employees, business partners and anyone else acting on our behalf to directly or indirectly offer anything of value to a foreign government official or his or her representative to:

-) Obtain or retain business*
-) Influence business decisions*
-) Secure an unfair advantage*

Even if local law allows "facilitation" payments to government officials to accelerate or guarantee routine actions, such as issuing licenses or permits, Centene requires you to obtain prior written approval from the Ethics & Compliance Department leadership or General Counsel. Furthermore, employees are prohibited from using intermediaries such as agents, advisers, or independent contractors to give or receive gifts or make payments to foreign government officials without the appropriate pre-approvals.

ANYTHING OF VALUE:

A bribe or improper benefit can be considered "anything of value," including:

-) expensive gifts*
-) lavish meals*
-) entertainment*
-) money*
-) travel expenses*
-) promises of future employment*

GOVERNMENT OFFICIAL:

A person may be considered to be a government official if he or she is:

-) employed at a public hospital*
-) a candidate for political office*
-) any other officer or employee for an entity that is partially or wholly owned by the government*

International transactions must be recorded accurately and with reasonable detail in our books and records. This includes providing the full name and business affiliations of those involved.

Your personal activity may be attributed to Centene and could impact the Company's ability to do business within jurisdictions where the violations occurred. The penalties associated with violating the FCPA are severe for both you and the Company, and can result in disciplinary action, fines, and criminal prosecution.

Any reports will be considered confidential unless disclosure is required by law. Federal law protects "whistleblowers" who report, in good faith, these types of issues, and the law prohibits retaliation against such individuals. The toll-free Ethics & Compliance helpline (1-800-345-1642) is available to employees, members, patients, business partners, and network providers to make anonymous reports.



Violations of the FCPA

LOOKS LIKE...

>> Ann is a manager whose business unit is currently under foreign regulatory scrutiny. She offers a government official a cash payment or an expensive gift to expedite the approval of a business license.

Q. At the end of Jim's business meeting, a local government representative solicits a bribe to secure a contract. Jim is worried that due to cultural traditions, it will offend the official if he doesn't pay the bribe. What should Jim do?

A. Jim should decline to pay the bribe, end the meeting, and contact the Ethics & Compliance Department.

Restrictions on Supporting Political Candidates and Causes

Centene is committed to being upstanding and accountable when participating in the political process. Centene, as a business, expresses its views on local and national issues that affect its operations. The Company may be allowed in certain circumstances to make corporate contributions to political candidates or office holders, but applicable laws are very restrictive. Restrictions also exist regarding how the Company may solicit employees for contributions for political causes or candidates.

Centene respects your right to participate in political activities on your own behalf or on behalf of any cause or candidate you support, but asks that employees refrain from engaging in political activities at work

and strictly follow the guidelines set forth in Centene's Political Contributions policies and procedures (CC.GOVR.02, CC.GOVR.03, CC.GOVR.04, and CC.GOVR.05).

We must be careful not to use the Centene name, property, or other resources in any way to support our personal political activities, and we should exercise discretion in discussing our personal political views with business contacts. Individual employee involvement or contributions to political or legislative matters should never be represented as coming from or being endorsed by Centene Corporation, its officers, or directors. Employees are not reimbursed by the Company for personal political contributions, and employee compensation will not be

increased or adjusted to reflect political contributions made.

Nothing of value, including company funds, property, or work time shall be contributed, expended, or reimbursed to any candidate for any campaign purpose in a manner which is inconsistent with Centene's Business Ethics and Code of Conduct, the Business Courtesies policy (CC.COMP.17) or the Political Contributions policies and procedures. This includes contributions in connection with any primary election or caucus, general election, or political convention in which a candidate or nominee for the office of President of the United States, Vice President of the United States, or United States Senator or Representative is to be voted upon or otherwise elected.

Unacceptable political activities in the workplace

In addition, the Company shall not provide any indirect payment or support to any candidate, in any form or through any means, such as through consultants, suppliers, customers, employees, or other third parties. These prohibitions on Company disbursements shall not prevent eligible employees from contributing to the Centene Corporation Political Action Committee (CentenePAC). For more information, see the CentenePAC policy (CC.GOVR.01).

Contact the Ethics & Compliance Department or the Government Relations Department for details on the laws and regulations that apply to political activities.

LOOKS LIKE...

- >> Ron, a quality improvement manager, asks that all employees in his department purchase tickets to a political fundraiser for a candidate supported by a major customer.
- >> In the Company parking garage after work, Nancy, from medical management, distributes flyers for a candidate running for political office.
- >> Tony, an administrative assistant, sends an email from his computer to coworkers urging them to vote for a candidate he supports.

Q. Can Centene pay for the administrative expenses necessary to establish and operate a federal or state Political Action Committee (PAC)? May I voluntarily participate in the Company's PAC program?

A. Under federal and state laws, the Company is allowed to pay the costs necessary to establish and operate Political Action Committees. It is also lawful for Company employees to voluntarily contribute to a PAC.

ANTI-MONEY LAUNDERING & ANTI-BOYCOTT REQUIREMENTS

Anti-Money Laundering

Money laundering is a method of attempting to conceal the origins of money gained through illegal activity and is itself a crime that can result in substantial criminal and civil sanctions, including fines and imprisonment. To ensure compliance with anti-money laundering laws and regulations, it is Centene's policy to conduct business only with legitimate customers and counterparties whose funds are derived from legitimate commercial activity.

Our reputation as a company can be severely damaged by failing to detect transactions or relationships that put us at risk. Each of us is expected to be familiar with our programs to detect, prevent, and report fraudulent activities and to report suspected money laundering, evidence of criminal activity by a customer, transaction structures or forms of payment that lack commercial justification, or other suspicious activity to a supervisor, a local or corporate Compliance Officer, the Chief Compliance Officer, or the Centene Compliance Helpline.

For more information, see the Anti-Money Laundering policy and procedure (CC.COMP.45).

Anti-Boycott Laws

Anti-boycott laws prevent Centene from taking action in support of a boycott imposed by a foreign country upon a nation that is friendly with the United States. Centene is required to report to the United States government certain boycott-related requests. To ensure compliance with anti-boycott laws, we all must refer any boycott issue or question to the Ethics & Compliance Department, the Legal Department, or the Centene Compliance Helpline.



Commitment to Promoting an Inclusive and Responsible Work Environment

HARASSMENT

The Company prohibits harassment of any individual on the basis of the person's age (40 and over), race, color, religious creed (including religious dress and grooming practices), national origin or ancestry, mental and physical disability (including HIV and AIDS), medical condition (including cancer), sex (including pregnancy, childbirth, breastfeeding, and related medical conditions), sexual orientation, gender, gender identity and gender expression, marital status, military and veteran status, uniform service member status, genetic information, request for Pregnancy, Disability, Family Care, or Medical Leave, or any other legally protected status under applicable federal, state, or local law.

While it is not easy to comprehensively describe every example of harassment, it certainly would include slurs, epithets, threats, derogatory comments and unwelcome jokes, sexual advances, requests for sexual favors, and other unwanted verbal or physical conduct, such as uninvited touching or sexual-related comments. To report harassment, refer to the Anti-Harassment policy and procedure (CC. HUMR.14) and the Company's Employee Handbook.

EQUAL OPPORTUNITY

It is the policy of the Company to provide all employees and candidates for employment with opportunity that is based upon their talents, skills, and abilities without regard to a person's age (40 and over), race, color, religious creed (including religious dress and grooming), national origin or ancestry, mental and physical disability (including HIV and AIDS), medical condition (including cancer), sex (including pregnancy, childbirth, breastfeeding, and related medical conditions), sexual orientation, gender, gender identity and gender expression, marital status, military and veteran status, uniform service member status, genetic information, request for Pregnancy, Disability, Family Care, or Medical Leave, or any other legally protected status under applicable federal, state, or local law. We will endeavor to provide a business and work environment that is free of behavior inconsistent with our equal opportunity objectives. This policy exists because we believe that the individual differences of our employees help make our business stronger and more successful, and because only through respecting those differences can we provide all employees with an equal opportunity to succeed.

Workplace harassment and discrimination

WORKPLACE SAFETY

Centene is committed to protecting the safety, health, and well-being of all employees and individuals in our workplace. This includes maintaining an environment that is free from intimidation and acts or threats of violence. All employees are expected to comply with the Company's Violence-Free Workspace policy and should help maintain a safe work environment by promptly reporting any threatening or violent conduct. In addition, Centene maintains an alcohol and drug-free atmosphere focused on preventing risk to our employees, the members and patients we serve, and members of the public who may interact with our business. Resources are available to all employees seeking support related to drugs or alcohol through the Employee Assistance Program.

LOOKS LIKE...

- >> John, a provider services director, repeatedly compliments his co-worker Sara's appearance and sends her ambiguous personal e-mails that make Sara feel uncomfortable when they work together.
- >> Joyce, a finance manager, just got two new employees with equal qualifications and potential in her department. She consistently seeks to work with her female co-worker as opposed to her male co-worker, thus giving the first better chance to develop and improve.

Q. One of my co-workers has a habit of telling questionable ethnic or off-color jokes. This offends me and others in my group. How can I get this to stop?

A. Company policy prohibits this type of behavior. You have the option of discussing your feelings with the person telling the joke. If you are uncomfortable speaking with the person directly, you should consult your supervisor or the Human Resources Department.

Commitment to Responsible Citizenship in our Communities

GREEN-FRIENDLY WORKPLACE

Centene believes that environmental citizenship is an important aspect of being a responsible enterprise. The Company is committed to minimizing the impact on the environment through our own actions as well as by inspiring the actions of others. The Company's new multi-tenanted building, which will house Centene's corporate headquarters, was built to Leadership in Energy and Environmental Design (LEED) Gold certification standards. Centene Plaza was constructed on a previously developed site in an urban setting allowing the project to take advantage of existing infrastructure. The Company encourages all employees to engage in green practices where possible, including through participation in recycling and other environmentally-focused initiatives.

COMMUNITY OUTREACH AND ENGAGEMENT

Centene provides a portfolio of services to government-sponsored healthcare programs, focusing on the most vulnerable citizens in the communities we serve, including the under-insured and uninsured individuals. Building upon this work, community and charitable outreach is an important part of the Company's business philosophy. Since 2004, Centene Charitable Foundation has contributed a substantial amount to initiatives that improve the quality of life and health in our communities.

As the Company helps people with healthcare services, we also want to provide support to non-profit organizations that help others in a variety of needs. Our mission is primarily focused on providing resources for those organizations helping families, especially children in need. The Company encourages all employees to participate in enterprise-sponsored initiatives demonstrating our long-term commitment to the local communities we serve.



Enterprise Risk Management



Centene Corporation has a formal enterprise risk management process by which risks are identified, assessed, and reported on a quarterly basis to the Board of Directors. Managers are expected to take ownership of the risks within their area and to ensure that effective mitigation activities are in place to control or manage those risks. In addition, all employees have a responsibility to be able to identify emerging business risks and escalate those concerns to management in a timely manner. Business risks can take the form of operational deficiencies, inappropriate conduct, violations of Company policy, illegal activities, or other issues. If you do not feel comfortable reporting your concerns to your manager, please contact the Ethics & Compliance, Enterprise Risk Management, or Internal Audit departments.

Waivers to the Code



WAIVERS TO CODE RULES AND POLICIES

Any employee who believes a waiver to any of these policies is appropriate in his or her case should first consult his or her immediate supervisor. If the supervisor agrees an exception is appropriate, the approval of the Company's Ethics & Compliance Department must be obtained. Any waivers will be issued in a procedurally consistent manner to assure fair and firm enforcement of compliance policies. The Chief Compliance Officer shall be responsible for maintaining a complete record of all requests for exceptions to any of these policies and the disposition of such requests.

Any waiver of this Code for directors or executive officers or any change to this Code that applies to directors or executive officers may be made only by the Board of Directors of the Company and will be disclosed as required by law or by the regulations of the Securities and Exchange Commission.

How to Report Concerns and Possible Violations

Centene Corporation's Ethics & Compliance Program is intended to demonstrate in the clearest possible terms the absolute commitment of the Company to the highest standards of ethics and compliance. That commitment permeates all levels of the organization. There is a Corporate Ethics & Compliance staff and a Corporate Compliance Committee, chaired by the Chairman and Chief Executive Officer, that oversees the Compliance Program. All individuals involved in the process are prepared to support employees in meeting the standards set forth in the Business Ethics and Code of Conduct.

>> How Do I Report?

Centene has established a reporting procedure for circumstances in which you believe, or suspect, there has been a violation of the Code of Conduct, laws, regulations, or Company policies and procedures. There are several ways to report concerns:

How to Report Concerns and Possible Violations

Step

1

When in doubt, ask and keep asking until you get an answer that makes sense. Some things to consider include:

- > Is any law or regulation being violated?
- > Is the action consistent with Centene's values, our Business Ethics and Code of Conduct, and other Company policies?
- > Is there any documentation that helps support your concern?
- > If you know it is wrong, don't do it!

Step

2

Discuss your concern with your immediate supervisor who knows you and the potential issues at your location. If, for whatever reason, you are not comfortable discussing the matter with your supervisor, go to the next step.

Step

3

Discuss your concern with a higher level supervisor or another member of management at your location. If you still have concerns after your discussion, or if you are not comfortable discussing the matter with a higher-level person, go to the next step.

Step

4

Discuss your concern with the local Compliance Officer. If there is no local Compliance Officer or if you are uncomfortable discussing the matter with the local Compliance Officer, go to the next step.

Step

5

Discuss your concern with the Chief Compliance Officer or another corporate resource. A “Resource for Reporting Compliance Issues” can be found on the Compliance page of the Company’s intranet or obtained from your local Compliance Officer. If you are not comfortable taking this step, go to the next step.

Step

6

Call the Ethics & Compliance Helpline at 1-800-345-1642, or report online at www.centene.ethicspoint.com. The Helpline is managed by an independent third party and you may report your concerns anonymously. See CNET for more about the Helpline and reporting options available to employees.

How to Report Concerns and Possible Violations

WHAT IF I SIMPLY HAVE A QUESTION?

Understanding and resolving ethics and compliance questions can be difficult. For this reason, Centene provides a number of resources for employees who need assistance.

If you find yourself faced with a difficult situation and are unsure how to proceed, you should first consult with your supervisor for guidance. However, there may be times when you are not comfortable seeking advice from your direct supervisor on a certain issue. This is why Centene provides confidential advisory resources for any employee who may need them.

The Corporate Ethics & Compliance Department is available to answer your questions about how to make the right choice in a difficult situation.

Corporate Ethics & Compliance Department
7700 Forsyth Boulevard
Saint Louis, Missouri 63105
314-725-4477

HOW CENTENE HANDLES REPORTS OF POSSIBLE VIOLATIONS

No Retaliation. Each employee has an individual responsibility for reporting any activity that appears to be in violation of the law or Company policies. If you report a possible violation in good faith, using any of the procedures describe in this guide, you will not be subject to retaliation. Any Centene employee who knowingly retaliates because of such a report, or who interferes with an investigation based on such a report, will be subject to disciplinary action up to and including termination of employment. Forms of retaliation would include being fired, demoted, suspended, reprimanded,

harassed or in any way discriminated against for reporting a suspected violation. Reported concerns may not always be correct. This is why Centene investigates every report to determine if an actual violation has occurred. Reporting concerns in good faith means that you have a sincere belief that a violation may have occurred. The Company only asks that you be candid and honest when making such reports.

Presumption of Innocence. What happens if someone makes a report about you and you have done nothing wrong? Remember that Centene does not assume that a violation has occurred simply because a report

is made. Instead, the Company investigates each report carefully. Centene will presume you are innocent while the investigation is taking place. It will not be determined that a violation has occurred unless the investigation produces evidence to the contrary.

Confidentiality and its Limits.

Because of the safeguards in place, Centene encourages employees to feel comfortable raising ethical concerns. However, the Company understands that there may be cases in which you may want to report concerns about possible violations anonymously and/or confidentially.

To ensure anonymity, anonymous reports made via the Centene Helpline will remain confidential unless the matter is turned over to law enforcement or part of a legal proceeding. However, if you do not identify yourself, the Company may not be able to appropriately respond to your concern. There may also be situations in which Centene cannot proceed with the investigation without obtaining additional information from you or additional parties.

Centene will not disclose any details of the investigation findings or give status reports to the employee reporting the issues; however, we may simply notify you when the matter is closed.

Definitions

RELATED PARTY: When one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Accordingly, subsidiaries, parent companies, sister companies, and entities accounted for by the equity method are considered to be related parties, as are principal owners, members of boards of directors, management and members of their immediate families, including: spouse, parents, step-parents, children, step-children, siblings, step-siblings, nieces/nephews, aunts/uncles, grandparents, grandchildren, in-laws, and same or opposite sex domestic partner.

RELATIVE: A parent, child, step-parent, step-child, grandparent, grandchild, step-grandparent, step-grandchild, brother, sister, aunt, uncle, cousin, in-laws, nephew, niece, domestic partner, or significant other.

AFFILIATE: A party that directly or indirectly, through one or more intermediaries, controls or is controlled by, or is under common control of Centene Corporation (e.g. Managed Health Services Insurance Corporation, Superior Health Plan, Buckeye Community Health Plan, Envolve PeopleCare, Envolve Pharmacy Solutions Group or Casenet).

PRINCIPAL: The owner(s) of record or known beneficial owner(s) of more than 10 percent of the Owner voting interests of an entity.

MANAGEMENT: Any person(s) having responsibility for achieving the objectives of the organization and the authority to establish the policies and make the decisions by which such objectives are to be pursued. It would normally include members of the board of directors, the president, secretary, treasurer, any vice president in charge of the principal business function (such as sales, administration or finance), and any other individual person who performs similar policy-making functions.

Ethics & Compliance Helpline

To report suspected violations of the code or seek advice regarding a specific situation call:

1-800-345-1642
(toll-free)



or go to

www.centene.ethicspoint.com

Reports are free, confidential and may be made anonymously.

